

Date:.....

INDEPENDENT AUDITOR REPORT

1. We have examined the Balance Sheet as at March 31, 2022 and statements of Income and Expenditure for the year ended March 31, 2022 attached herewith of Income Tax Appellate Tribunal Bar Association. These financial statements are the responsibility of the Association's management. Our responsibility is to Express an opinion on these financial statements based on our audit
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting Principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We certify that the balance sheet and the statements of Income & expenditure are in agreement with the books of account.
4. We report as follows:
 - a. We have obtained all the information and explanations, which, to the best of our Knowledge and belief, were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account have been kept by the Association so far as appears from our examination of those books;
 - c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the balance sheet, of the state of affairs of the Association as at March 31, 2022; and
 - ii) In the case of the statement of income and expenditure, of the excess of income over expenditure of the Association for the year ended March 31, 2022.

For A.K. Sachdeva & Associates
Chartered Accountants
Firm Regn. No. : 009622N



Ajay Kumar Sachdeva
Proprietor
Membership No. - 084302
New Delhi
Date: August 18, 2023
Udin: 23084302BGWUUI3139

INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
BALANCE SHEET AS ON 31.3.2022

PARTICULARS	AMOUNT (Rs.) as on 31.03.2022	AMOUNT (Rs.) as on 31.03.2021
<u>CORPUS FUND</u>		
Opening Balance	8,411,884.52	8,675,317.08
Add: Life Membership/Joining Fees	593,000.00	25,000.00
Add: Excess of Income over Expenditure	306,632.85	(252,415.56)
	9,311,517.37	8,447,901.52
Less: TDS for earlier years	-	36,017.00
	9,311,517.37	8,411,884.52
<u>CURRENT LIABILITIES & ADVANCES:</u>		
Advance Membership	14,200.00	-
Total Rs.	9,325,717.37	8,411,884.53
<u>FIXED ASSETS</u>		
Gross Block	707,158.03	1,516,727.87
Less: Depreciation	39,066.36	41,550.84
	668,091.67	1,475,177.04
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
(a) Cash & Bank Balances		
Cash in Hand	11,151.14	3,597.10
Cash at Bank (Central Bank)	1,005,441.37	613,070.94
Fixed Deposits with Bank	7,518,856.19	6,229,967.45
(b) Loans & Advances		
Sh. Vinod Kumar	25,000.00	25,000.00
Security against Set Box	1,000.00	1,000.00
TDS F.Y. 2021-22	32,105.00	-
TDS F.Y. 2019-20	38,239.00	38,239.00
TDS F.Y. 2020-21	25,833.00	25,833.00
Total Rs.	9,325,717.37	8,411,884.53

"In terms of our report of even date attached:

For A.K. Sachdeva & Associates

Chartered Accountants

(Ajay Kumar Sachdeva)
(Prop.)

M. No. 084302

Place: New Delhi

Date: 18.08.2023



Ajay Wadhwa
(President)

R.S. Ahuja
(Vice President)

Ranjan Chopra
(General Secretary)

G.S. Grewal
(Secretary)

Rajeev Sabharwal
(Treasurer)

INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI

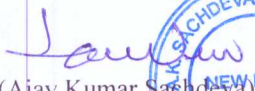
Income & Expenditure Account for the year ended 31.03.2022

PARTICULARS	Amount(Rs.) as on 31.03.2022	Amount(Rs.) as on 31.03.2021
<u>INCOME</u>		
Membership Subscriptions	1,282,250.00	136,000.00
Study Circle Subscriptions	100,800.00	7,500.00
Interest on Fixed Deposits	320,993.74	344,343.28
Members voluntary contribution	25,000.00	299,101.00
I Card Charges Received	112,650.00	71,000.00
Vaccination Camp	411,860.00	-
Total	2,253,553.74	857,944.28
<u>EXPENDITURE</u>		
General Expenses	13,978.42	25,106.00
Courier & Postage Expenses	6,190.00	3,849.00
Reception Expenses		
Felicitation Expenses	15,809.00	-
Bank Charges	465.91	826.00
Conveyance	6,235.00	6,290.00
Depreciation	39,066.36	41,550.84
Insurance	45,056.00	-
News Paper Expenses	2,042.00	-
Donation-PM Care Fund	-	300,000.00
Printing & Stationary	9,651.00	510.00
Repairs & Maintenance	28,500.00	4,300.00
Salaries & Bonus	749,910.00	623,410.00
Old Books W/off	841,569.00	-
CTR Library	16,048.00	-
Office Expenses	13,070.00	-
Software Exepenses	91,048.39	46,971.00
Telephone Expenses	26,454.27	21,547.00
Uniform Expenses	6,000.00	-
Website/SMS Expenses	35,827.54	36,000.00
Excess of Income over Expenditure	306,632.85	(252,415.56)
Total	2,253,553.74	857,944.28

"In terms of our report of even date attached: - -

For A.K. Sachdeva & Associates

Chartered Accountants

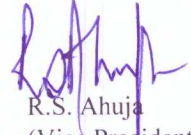

(Ajay Kumar Sachdeva)
(Prop.)
M. No. 084302

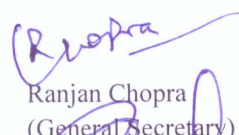
Place: New Delhi

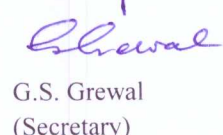
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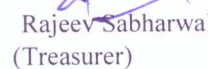



Ajay Wadhwa
(President)


R.S. Ahuja
(Vice President)

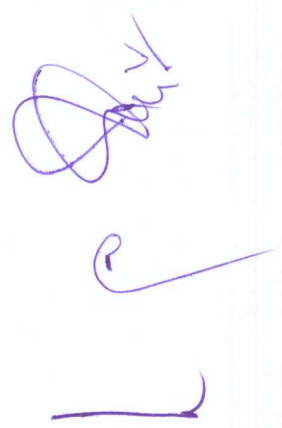

Ranjan Chopra
(General Secretary)


G.S. Grewal
(Secretary)


Rajeev Sabharwal
(Treasurer)

I.T.A.T. BAR ASSOCIATION
FIXED ASSETS SCHEDULE AS ON 31.03.2022

Name of Assets	Opening Balance As on 01.04.2021	Additions		Sales	Total	Depreciation	WDV As on 31.03.2022
		More than 180 days	Less than 180 days				
10% Block:							
Electrical Fittings	10,860.00	-	-	-	10,860.00	1,086.00	9,774.00
Furniture & Fixtures	204,526.27	-	-	-	204,526.27	20,452.63	184,073.64
	215,386.26	-	-	-	215,386.26	21,538.63	193,847.64
15% Block:							
Office Equipment	22,957.98	-	-	-	22,957.98	3,443.70	19,514.29
Air Conditioner	30,554.07	-	-	-	30,554.07	4,583.11	25,970.96
Refrigerator	534.61	-	-	-	534.61	80.19	454.42
Mobile Phone	3,654.04	33,000.00	-	-	36,654.04	5,498.11	31,155.94
Invertor	2,789.79	-	-	-	2,789.79	418.47	2,371.32
Television	1,030.37	-	-	-	1,030.37	154.56	875.81
Water Dispenser	2,739.23	-	-	-	2,739.23	410.88	2,328.35
Electric Heater	1,424.09	-	-	-	1,424.09	213.61	1,210.48
LCD TV	3,954.32	-	-	-	3,954.32	593.15	3,361.17
	69,638.51	33,000.00	-	-	102,638.51	15,395.78	87,242.73
60% Block:							
Computer	3,553.26	-	-	-	3,553.26	2,131.95	1,421.30
	3,553.26	-	-	-	3,553.26	2,131.95	1,421.30
0% Block:							
Library Books	1,176,599.00	-	40,550.00	841,569.00	375,580.00	-	375,580.00
CTR Library	10,000.00	-	-	-	10,000.00	-	10,000.00
	1,186,599.00	-	40,550.00	841,569.00	385,580.00	-	385,580.00
Total	1,475,177.03	33,000.00	40,550.00	841,569.00	707,158.03	39,066.36	668,091.67





INCOME TAX APPELLATE TRIBUNAL BAR ASSOCIATION, NEW DELHI
Detail of Income & Expenses of Felicitation as on 31.03.2022

PARTICULARS	Amount(Rs.) as on 31.03.2022
<u>INCOME</u>	
Dinner 02.11.2018- New President ITAT	18,100.00
Dinner 05.07.2019 for VP Farewell	19,000.00
Dinner 12.04.2017	6,250.00
Dinner 12.10.2019 Claridges Hotel	59,500.00
Dinner 13.09.2019 Welcome Vice President G.S Pannu	34,450.00
Dinner 20.09.2017 Shri IC Sudhir	7,900.00
Dinner 23.08.2017 Sr Member of Bar	10,400.00
Dinner 27.10.2016 Diwali Milan	4,750.00
Dinner 09.05.2016 PK Malhotra	3,000.00
Dinner Farewell 24.11.2021 IHC	55,500.00
Dinner I.H.C 12.09.2015	1,650.00
Lunch 11.02.2017	5,500.00
Study Circle Meeting Receipts	9,250.00
Total	235,250.00
<u>EXPENDITURE</u>	
Dinner Farewell 24.11.2021 IHC Expenses	231,899.00
Full Court Shri Bhuvnesh Saini	19,160.00
Total	251,059.00
Net Income/Expenses	15,809.00

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